



April 12, 2010

For Immediate Release

Darci Valentine
darci.valentine@adesa.com
317-249-4414

ADESA Lexington Wins 2009 Consumer Portfolio Services Auction Recognition Award

Carmel, IN—ADESA Lexington has won the 2009 Consumer Portfolio Services (CPS) Auction Recognition Award for the category of best retention.

Best retention means ADESA Lexington provided the top recovery rates, despite a tough economy. Vehicles sold for an average 92.9 percent of book value. This is the second consecutive year ADESA Lexington has received this prestigious honor.

“This award means a lot to us—we have a dedicated group here, and it is a great recognition for the team,” said ADESA Lexington General Manager Jason Martin. “It’s been terrific to work with CPS over the years.”

CPS evaluates auctions in three award categories: best retention, best fleet/lease department and best overall auction. All aspects of the liquidation process are evaluated to determine winners. This includes the drop-off process, title issues, reconditioning, customer services, vehicle sales and recovery rates.

“Jason and his team did an excellent job at maintaining our account through a challenging year,” said Laurie Straten, vice president of asset recovery for CPS. “ADESA Lexington is a great fit for our company’s objectives.”

Mike Scott, CPS remarketing representative, will present the award to Martin and Vince McNeal, ADESA Lexington fleet/lease manager, on April 21.

About Consumer Portfolio Services, Inc.

Consumer Portfolio Services, Inc. is a specialty finance company engaged in purchasing and servicing new and used retail automobile contracts originated primarily by franchised automobile dealerships and, to a lesser extent, by select independent dealers of used automobiles in the United States. We serve as an alternative source of financing for dealers, facilitating sales to sub-prime customers, who have limited credit history, low income or past credit problems and who otherwise might not be able to obtain financing from traditional sources.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 62 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas

with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. ADESA LiveBlock simulcasts vehicles worldwide. ADESA DealerBlock offers two ways to buy: bid-now sales events or buy-now pricing 24/7. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.

#